

FACT SHEET

Intellectual Property and the Utah Economy

Utah's Innovators: Patent and Intellectual Property Statistics

- Utah inventors were awarded 784 patents in 2004; 724 patents were issued to Utah inventors in 2003.
- 52 percent of the utility patents—or patents granted for improvements to or invention of new and useful processes, machines, products or compositions of matter—awarded to Utah residents in 2004 were awarded to small businesses. Nationwide, about 31 percent of utility patents in 2004 were awarded to small businesses.
- Through July 12, 349 patents had been issued to Utah inventors in 2005.
- 5,392 patents have been issued to inventors in Salt Lake City since 1976.

The Utah Economy: Facts and Figures

- Nearly one-fifth (18.8%) of Utah's manufacturing workers depend on exports for their jobs (2001 data latest available). Nationwide, 20% of U.S. manufacturing jobs are export-dependant.
- Export-dependant jobs account for an estimated 5.9% of Utah's total private-sector employment (2001 data latest available).
- 83% of the companies exporting goods from Utah in 2002 (a total of 1,769 firms) were small- and medium-sized firms. Small- and medium-sized firms generated 15% of Utah's total exports of merchandise in 2002. (latest data available).
- Utah exported more than \$4.7 billion of goods and services throughout the world in 2004. That was a 46% increase over the 2000 level and the fifth-fastest growth rate in the United States.
- Utah's top three export destinations were Canada (\$866 million worth of goods), Switzerland (\$773 million) and the United Kingdom (\$559 million). In Asia, the top three export destinations were Japan, Singapore and China.